

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2022



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



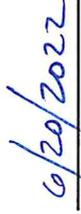
Chief School Administrator - Original Signature Required

Brian Driscoll

Contact Person

bdriscoll@tsd.k12.pa.us

Email Address



Date



Date



Date

(570)265-2101

Telephone

Extn :4003

Extension

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Towanda Area SD	COUNTY : Bradford	AUN : 117086503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes   
No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$31143545
Ending Unassigned Fund Balance	\$451147
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.44%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

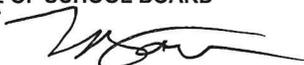
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Towanda Area SD	<b>County :</b> Bradford	<b>AUN Number :</b> 117086503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/16/2022
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve includes funds for assessment appeal losses anticipated.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is used to assure that cash is available during low periods of revenue collections.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed funds for PSERS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned funds are for bond liability and capital reserve transfer.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	850,000
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	1,181,630
0850 Unassigned Fund Balance	876,192
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$2,557,822</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	12,454,731
7000 Revenue from State Sources	15,495,868
8000 Revenue from Federal Sources	2,767,901
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$30,718,500</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$33,276,322</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	9,698,739
6112 Interim Real Estate Taxes	15,000
6113 Public Utility Realty Taxes	10,000
6114 Payments in Lieu of Current Taxes - State / Local	50,000
6150 Current Act 511 Taxes - Proportional Assessments	1,601,677
6400 Delinquencies on Taxes Levied / Assessed by the LEA	450,000
6500 Earnings on Investments	15,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	260,000
6910 Rentals	105,000
6940 Tuition from Patrons	45,000
6990 Refunds and Other Miscellaneous Revenue	169,315
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$12,454,731</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,920,642
7112 Basic Education Funding-Social Security	551,410
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	1,262,207
7292 Pre-K Counts	315,000
7311 Pupil Transportation Subsidy	996,872
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,010
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	626,331
7330 Health Services (Medical, Dental, Nurse, Act 25)	27,000
7340 State Property Tax Reduction Allocation	947,478
7505 Ready to Learn Block Grant	290,449
7820 State Share of Retirement Contributions	2,518,469
<b>REVENUE FROM STATE SOURCES</b>	<b>\$15,495,868</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	174,290
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	484,334
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	63,298
8517 NCLB, Title IV - 21st Century Schools	33,070
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	415,941
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,489,968

Amount

**REVENUE FROM FEDERAL SOURCES**

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,000

**REVENUE FROM FEDERAL SOURCES** **\$2,767,901**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES** **30,718,500**

Act 1 Index (current): 4.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$9,698,739
Amount of Tax Relief for Homestead Exclusions	<u>\$947,478</u>
Total Approx. Tax Revenue:	\$10,646,217
Approx. Tax Levy for Tax Rate Calculation:	\$11,323,790

Bradford

Total

2021-22 Data		
a. Assessed Value	\$228,038,425	\$228,038,425
b. Real Estate Mills	48.8100	
<b>I. 2022-23 Data</b>		
c. 2020 STEB Market Value	\$684,961,980	\$684,961,980
d. Assessed Value	\$227,339,696	\$227,339,696
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2021-22 Calculations</b>		
f. 2021-22 Tax Levy	\$11,130,556	\$11,130,556
(a * b)		
<b>2022-23 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$11,130,556	\$11,130,556
(f Total * g)		
i. Base Mills Subject to Index	48.8100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	93.47000%	93.47000%
k. Tax Levy Needed	\$11,323,790	\$11,323,790
(Approx. Tax Levy * g)		
<b>I. 2022-23 Real Estate Tax Rate</b>	<b>49.8100</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$11,323,790	\$11,323,790
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,376,312
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$9,698,739
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$9,698,739	
Amount of Tax Relief for Homestead Exclusions	<u>\$947,478</u>	
Total Approx. Tax Revenue:	\$10,646,217	
Approx. Tax Levy for Tax Rate Calculation:	\$11,323,790	

Bradford

Total

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	51.0552	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,606,874	\$11,606,874
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$8,360.00	
Number of Homestead/Farmstead Properties	2288	2288
Median Assessed Value of Homestead Properties		\$24,050

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Act 1 Index (current): 4.6%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$9,698,739</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$947,478</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$10,646,217</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$11,323,790</b>
	<b>Bradford</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$947,478	Lowering RE Tax Rate	\$0	\$947,478
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$947,478</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bradford	227,339,696	49.8100	11,323,790			93.47000%	
<b>Totals:</b>	<b>227,339,696</b>		<b>11,323,790</b>	947,478 =	10,376,312 X	93.47000% =	9,698,739

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes -- Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.240%	1,501,677	1,501,677
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	100,000	100,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes -- Proportional Assessments 1,601,677 1,601,677**

**Total Act 511, Current Taxes 1,601,677**

<b>Act 511 Tax Limit --&gt;</b>	<b>684,961,980 X</b>	<b>12</b>	<b>8,219,544</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Bradford	48.8100	49.8100	2.05%	Yes	4.6%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.6%	0.240%	0.240%	0.01%	Yes
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.6%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	11,589,554
1200 Special Programs - Elementary / Secondary	4,459,678
1300 Vocational Education	1,022,433
1400 Other Instructional Programs - Elementary / Secondary	3,676
1500 Nonpublic School Programs	13,500
1800 Pre-Kindergarten	520,106
<b>Total Instruction</b>	<b>\$17,608,947</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	839,157
2200 Support Services - Instructional Staff	1,558,036
2300 Support Services - Administration	1,673,667
2400 Support Services - Pupil Health	272,585
2500 Support Services - Business	631,587
2600 Operation and Maintenance of Plant Services	2,455,179
2700 Student Transportation Services	1,507,387
2800 Support Services - Central	59,817
2900 Other Support Services	55,000
<b>Total Support Services</b>	<b>\$9,052,415</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	758,549
<b>Total Operation of Non-Instructional Services</b>	<b>\$758,549</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	348,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$348,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,435,850
5200 Interfund Transfers - Out	350,000
5900 Budgetary Reserve	589,784
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,375,634</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$31,143,545</b>

## 2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,014,497
200 Personnel Services - Employee Benefits	4,403,038
300 Purchased Professional and Technical Services	341,500
500 Other Purchased Services	600,000
600 Supplies	230,519
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$11,589,554</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,101,261
200 Personnel Services - Employee Benefits	1,368,708
300 Purchased Professional and Technical Services	839,595
500 Other Purchased Services	66,614
600 Supplies	33,500
800 Other Objects	50,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,459,678</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	303,879
200 Personnel Services - Employee Benefits	226,687
500 Other Purchased Services	491,867
<b>Total Vocational Education</b>	<b>\$1,022,433</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,551
200 Personnel Services - Employee Benefits	1,125
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$3,676</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	13,500
<b>Total Nonpublic School Programs</b>	<b>\$13,500</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	273,982
200 Personnel Services - Employee Benefits	202,624
300 Purchased Professional and Technical Services	42,500
600 Supplies	1,000
<b>Total Pre-Kindergarten</b>	<b>\$520,106</b>
<b>Total Instruction</b>	<b>\$17,608,947</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	398,564
200 Personnel Services - Employee Benefits	266,723
300 Purchased Professional and Technical Services	171,725
500 Other Purchased Services	1,045
600 Supplies	1,000
800 Other Objects	100

## 2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$839,157</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	526,760
200 Personnel Services - Employee Benefits	526,436
300 Purchased Professional and Technical Services	50,500
500 Other Purchased Services	3,000
600 Supplies	451,340
<b>Total Support Services - Instructional Staff</b>	<b>\$1,558,036</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	855,706
200 Personnel Services - Employee Benefits	720,056
300 Purchased Professional and Technical Services	63,800
500 Other Purchased Services	10,405
600 Supplies	9,200
700 Property	2,000
800 Other Objects	12,500
<b>Total Support Services - Administration</b>	<b>\$1,673,667</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	157,702
200 Personnel Services - Employee Benefits	107,290
300 Purchased Professional and Technical Services	3,000
600 Supplies	4,593
<b>Total Support Services - Pupil Health</b>	<b>\$272,585</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	247,596
200 Personnel Services - Employee Benefits	213,991
300 Purchased Professional and Technical Services	31,175
500 Other Purchased Services	102,725
600 Supplies	23,100
800 Other Objects	13,000
<b>Total Support Services - Business</b>	<b>\$631,587</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	849,967
200 Personnel Services - Employee Benefits	656,274
300 Purchased Professional and Technical Services	95,062
400 Purchased Property Services	232,841
500 Other Purchased Services	27,405
600 Supplies	572,130
700 Property	20,500
800 Other Objects	1,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,455,179</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	25,904
200 Personnel Services - Employee Benefits	25,182

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	500
500 Other Purchased Services	1,451,851
600 Supplies	3,950
<b>Total Student Transportation Services</b>	<b>\$1,507,387</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	32,089
200 Personnel Services - Employee Benefits	27,205
500 Other Purchased Services	523
<b>Total Support Services - Central</b>	<b>\$59,817</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	55,000
<b>Total Other Support Services</b>	<b>\$55,000</b>
<b>Total Support Services</b>	<b>\$9,052,415</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	288,728
200 Personnel Services - Employee Benefits	85,465
300 Purchased Professional and Technical Services	139,994
400 Purchased Property Services	18,700
500 Other Purchased Services	89,183
600 Supplies	127,579
800 Other Objects	8,900
<b>Total Student Activities</b>	<b>\$758,549</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$758,549</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
700 Property	348,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$348,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$348,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	245,850
900 Other Uses of Funds	2,190,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,435,850</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	350,000
<b>Total Interfund Transfers - Out</b>	<b>\$350,000</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	589,784

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$589,784
Total Other Expenditures and Financing Uses	\$3,375,634
<b>TOTAL EXPENDITURES</b>	<b>\$31,143,545</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	4,842,116	4,421,562
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,234,347	1,180,484
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$7,276,463</b>	<b>\$5,802,046</b>

**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$7,276,463</b>	<b>\$5,802,046</b>
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**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**General Fund**

0510 Bonds Payable	7,110,000	4,920,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	3,000,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,600,000	1,600,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$11,710,000</b>	<b>\$9,520,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

300,000

300,000

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)	95,000	95,000
0599 Other Noncurrent Liabilities	1,250,000	1,250,000
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$1,645,000</b>	<b>\$1,645,000</b>

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$13,355,000</b>	<b>\$11,165,000</b>

**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	50,000	50,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$50,000</b>	<b>\$50,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$13,405,000</b>	<b>\$11,215,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	850,000
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	1,181,630
0850 Unassigned Fund Balance	451,147
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$2,132,777</b>
<b>5900 Budgetary Reserve</b>	<b>589,784</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$3,572,561</b>